FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL | | | | | | | | | |
|---|------------------------|-----------|--|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burd | len | | | | | | | | |
| l | hours por rosponso: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STACK DAVID M | | | | | | 2. Issuer Name and Ticker or Trading Symbol Pacira BioSciences, Inc. [PCRX] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|---|---|--|---|------------|-------------------------------|---|-----------|------------------|--|--------|------------------------|---|--|---|--|---|---|--|--|--|
| (Last) (First) (Middle) C/O PACIRA BIOSCIENCES, INC. 5 SYLVAN WAY, SUITE 300 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2019 | | | | | | | | X Officer (give title Other (specify below) CEO and Chairman | | | | | | |
| (Street) PARSIPI | PANY N | J tate) | 07054 (Zip) | | - | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | ction | 2A. Exe | 2A. Deemed Execution Date, | | 3. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | | 5. Amount Securities Beneficial Owned Fo | t of | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Ir | | (Instr. 4) | | | |
| Common | Stock | | | 08/15/ | | | | M ⁽¹⁾ | | 12,849 | A | \$10.81 | 169,148 | | D | | | | | |
| Common Stock 08/15 | | | | | 2019 | | | | S ⁽¹⁾ | | 10,458 | D | \$39.05(2 | 158,690 | | I |) | | | |
| Common Stock 08/15/2 | | | | 2019 |)19 | | | S ⁽¹⁾ | | 2,391 | D | \$39.61(3 | 156,299 | | D | | | | | |
| Common Stock | | | | | | | | | | | | 18,596 | | I | | By Stack Schroon Mohawk FLP ⁽⁴⁾ | | | | |
| Common Stock | | | | | | | | | | | | | | 1,20 | 08 | | I | By LCK Investment LLC ⁽⁴⁾ | | |
| | | 7 | Table II | | | | | | | • | posed of, convertil | | | Owned | | | , | 1 | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transa Code (8) | action | 5. Number | | | Exerc | cisable and | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownersh Form: Direct (D or Indirec (I) (Instr. | Beneficial Ownership ct (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Stock Option (Right to Buy) | \$10.81 | 08/15/2019 | | | M | | | 12,849 | (5 |) | 06/05/2022 | Common Stock | 12,849 | \$0.00 | |) | D | | | |

Explanation of Responses:

- 1. The stock option exercises and sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.54 to \$39.53, inclusive. The reporting person undertakes to provide to the issuer, any shareholder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 2 and 3.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$39.54 to \$39.69, inclusive.
- 4. Mr. Stack is the general partner of Stack Schroon Mohawk FLP. Mr. Stack and his wife are the owners of LCK Investment LLC.
- 5. The stock option vested as to 25% of the option shares on June 5, 2013 and as to the remaining shares in successive equal monthly installments for the subsequent 36 months.

Remarks:

/s/ Kristen Williams, Attorneyin-Fact

08/16/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.