SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Date of Event Requiring Statement (Month/Day/Year) 03/14/2023		tatement /Year)	3. Issuer Name and Ticker or Trading Symbol <u>Pacira BioSciences, Inc.</u> [PCRX]					
(Last) (First) (Middle) C/O PACIRA BIOSCIENCES, INC.			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner		ner (Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)		
5401 WEST KENNEDY BOULEVARD, SUITE 890		X Officer (give Other (specify title below) below) Chief Strategy Officer			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting			
(Street) TAMPA FL 33609						Person Form filed by More than One Reporting Person		
(City) (State) (Zip)								
Т;	able I - Nor	n-Derivat	ive Securities Benefici	ially Owr	ned			
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owner Form: Dir (D) or Ind (I) (Instr.	rect Own lirect	ture of Indirect Beneficial ership (Instr. 5)		
Common Stock			33,185 ⁽¹⁾	D				
(e.g			e Securities Beneficial nts, options, convertik					
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	5)	
Stock Option (Right to Buy)	(2)	06/08/2032	Common Stock	27,100	59.39	D		
Stock Option (Right to Buy)	(3)	06/09/2031	Common Stock	15,000	60.96	D		
Stock Option (Right to Buy)	(3)	06/09/2030	Common Stock	22,416	47.65	D		
Stock Option (Right to Buy)	(3)	02/04/2030	Common Stock	5,708	43.81	D		
Stock Option (Right to Buy)	(3)	06/05/2029	Common Stock	13,866	43.54	D		
Stock Option (Right to Buy)	(4)	01/03/2029	Common Stock	12,353	37.81	D		
Stock Option (Right to Buy)	(4)	06/13/2028	Common Stock	5,030	38.35	D		
Stock Option (Right to Buy)	(4)	11/02/2027	Common Stock	1,554	33.05	D		
Stock Option (Right to Buy)	(4)	06/14/2027	Common Stock	660	44.2	D		
Stock Option (Right to Buy)								

Explanation of Responses:

1. Includes 24,600 unvested restricted stock units. The unvested restricted stock units vest as follows: (i) 11,850 restricted stock units that vest in four equal annual installments on June 3, 2023, June 3, 2024, June 3, 2025 and June 3, 2026, (ii) 4,500 restricted stock units that vest in three equal annual installments on June 3, 2023, June 3, 2024 and June 3, 2025, (iii) 7,000 restricted stock units that vest in two equal annual installments on June 3, 2023 and June 3, 2024 and (iv) 1,250 restricted stock units that vest on June 3, 2023, in each case, provided that the reporting person remains in continuous service with the issuer as of each vesting date. Each restricted stock unit represents the contingent right to receive one share of the issuer's common stock.

2. The stock option vests and becomes exercisable as to 25% of the option shares on the first anniversary of the grant date, and vests as to the remaining shares in successive equal quarterly installments over the subsequent three years, provided that the reporting person remains in continuous service with the issuer as of each vesting date.

3. The stock option vested and became exercisable as to 25% of the option shares on the first anniversary of the grant date, and vests as to the remaining shares in successive equal quarterly installments over the subsequent three years, provided that the reporting person remains in continuous service with the issuer as of each vesting date.

4. The stock option vested and became exercisable as to 25% of the option shares on the first anniversary of the grant date, and vested as to the remaining shares in successive equal quarterly installments over the subsequent three years, provided that the reporting person remained in continuous service with the issuer as of each vesting date.

Remarks:

<u>/s/ Kristen Williams,</u> <u>Attorney-in-Fact</u>



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

I, Ronald Ellis, hereby authorize and designate each of Charles A. Reinhart, III, Kristen Williams and Ned Prusse, signing singly, as my true and lawful attorney-in-fact to:

(1) execute for and on my behalf, in my capacity as an officer and/or director of Pacira BioSciences, Inc. and its affiliates (the "Company"), the Form ID and Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations promulgated thereunder;

do and perform any and all acts for and on my behalf which may be necessary or desirable to complete and execute any such Form ID or Form 3, 4 or
 5 and timely file such form with the Securities and Exchange Commission, any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be to my benefit, in my best interest, or legally required of me, it being understood that the statements executed by such attorney in fact on my behalf pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in such attorney in fact's discretion.

I hereby further grant to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as I might or could do if personally present, with full power of substitutes or revocation, hereby ratifying and confirming all that such attorney in fact, or such attorney in fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. I hereby acknowledge that the foregoing attorneys in fact, in serving in such capacity at my request, are not assuming, nor is the Company assuming, any of my responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until I am no longer required to file the Form ID or Forms 3, 4 and 5 with respect to my holdings of and transactions in securities issued by the Company, unless earlier revoked by me in a signed writing delivered to the foregoing attorneys in fact.

IN WITNESS WHEREOF, I have caused this Power of Attorney to be duly executed as of this 14th day of March, 2023.

/s/ Ronald Ellis Ronald Ellis