SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Address of Repor	ting Person [*]	2. Date of Even Requiring State (Month/Day/Yea	ment	nt Bacira Pharmaceuticals, Inc. [PCRX]					
(Last)	Last) (First) (Middle)				4. Relationship of Reporting Pers (Check all applicable)		(Mo	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person		
	RA PHARMAC WAY, SUITE	EUTICALS, INC. 100			Director X Officer (give title below) Vice President, Cor	10% Owner Other (specify below)				
(Street) PARSIPPANY NJ 07054								Form filed by More than One Reporting Person		
(City)	(State)	(Zip)								
			Table I - No	n-Derivati	ve Securities Beneficiall	y Owned				
1. Title of Se				2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)			
		(e			e Securities Beneficially nts, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securi		4. Conversion or	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Exercise Price of Derivative Security	Price of or Indirect Derivative (I) (Instr. 5)		
Employee S	Stock Option (ri	ight to buy)	(1)	09/01/2020	Common Stock	21,385	1.61	D		
Employee Stock Option (right to buy)		(2)	09/01/2020	Common Stock	29,754	1.61	D			
Employee Stock Option (right to buy)			(3)	12/28/2020	Common Stock	18,349	5.49	D		

Explanation of Responses:

1. The stock option vests as follows: 25% of the shares shall vest on the one-year anniversary of the Vesting Commencement Date of September 2, 2010; 1/36th of the shares shall vest over the three year period thereafter.

2. The stock option vests as follows: 50% of the shares are vested upon the date of grant; 50% of the remaining shares shall vest in monthly installments over the next 24 months.

3. The stock option vests as follows: 25% of the shares shall vest on the one-year anniversary of the Vesting Commencement Date of December 29, 2010; 1/36th of the shares shall vest over the three year period thereafter.

> 03/29/2012 /s/ Taunia Markvicka

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.