SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

Pacira Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value per share (Title of Class of Securities)

695127100 (CUSIP Number)

December 31, 2015 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☑ Rule 13d-1(b)**

⊠ Rule 13d-1(c)**

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

** This Schedule is being filed pursuant to Rule 13d-1(b) with respect to Visium Asset Management, LP, JG Asset, LLC and Jacob Gottlieb, and pursuant to Rule 13d-1(c) with respect to Visium Balanced Master Fund, Ltd.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 695127100 Page 2 of 12 Pages

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)
	Visium Balanced Master Fund, Ltd.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □ (b) □
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Cayman Islands
NA OPE	5 SOLE VOTING POWER None
NUMBE SHAR BENEFICI OWNED EACI	6 SHARED VOTING POWER ALLY BY 2,001,385 (See Item 4)
REPORT PERSO WITI	ING N None
WIII	8 SHARED DISPOSITIVE POWER 2,001,385 (See Item 4)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	2,001,385 (See Item 4)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □
	Not Applicable
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	5.4%
12	TYPE OF REPORTING PERSON*
	СО

CUSIP No. 695127100 Page 3 of 12 Pages

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)
	Visium Asset Management, LP
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □ (b) □
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	United States
NI B (DE	5 SOLE VOTING POWER None
NUMBE SHAR BENEFICI OWNED EACI	ES 6 SHARED VOTING POWER IALLY DBY 2,291,010 (See Item 4)
REPORT PERSO WITH	TING ON None
WIII	8 SHARED DISPOSITIVE POWER
9	2,291,010 (See Item 4) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	2,291,010 (See Item 4)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □
	Not Applicable
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	6.2%
12	TYPE OF REPORTING PERSON*
	IA, PN

CUSIP No. 695127100 Page 4 of 12 Pages

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)	
	JG Asset, LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □ (b) □	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	United States	
	5 SOLE VOTING POWER	
NUMBE	OF None	
SHAR		
BENEFICI OWNED		
EAC	7 SOLE DISPOSITIVE POWER	
REPORT PERSO	XT	
WITI	I I None	
	8 SHARED DISPOSITIVE POWER	
	2,291,010 (See Item 4)	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,291,010 (See Item 4)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □	
	Not Applicable	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	6.2%	
12	TYPE OF REPORTING PERSON*	
	NC 00	
	HC, 00	

CUSIP No. 695127100 Page 5 of 12 Pages

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)
	Jacob Gottlieb
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □ (b) □
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	United States
NI B (DE	5 SOLE VOTING POWER None
NUMBE SHAR BENEFICI OWNED EACI	ES 6 SHARED VOTING POWER IALLY DBY 2,291,010 (See Item 4)
REPORT PERSO WITH	FING ON None
WIII	8 SHARED DISPOSITIVE POWER
9	2,291,010 (See Item 4) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	2,291,010 (See Item 4)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □
	Not Applicable
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	6.2%
12	TYPE OF REPORTING PERSON*
	HC, IN
	<u> </u>

CUSIP No. 695127100 Page 6 of 12 Pages

Item 1 (a) Name of Issuer:

Pacira Pharmaceuticals, Inc.

(b) Address of Issuer's Principal Executive Offices:

5 Sylvan Way, Suite 300 Parsippany, NJ 07054

Item 2 (a) - (c) This statement is filed on behalf of the following:

- (1) Visium Balanced Master Fund, Ltd., a Cayman Islands corporation ("VBMF"), with its principal business office c/o Visium Asset Management, LP, 888 Seventh Avenue, New York, NY 10019.
- (2) Visium Asset Management, LP, a Delaware limited partnership ("VAM"), with its principal business office c/o Visium Asset Management, LP, 888 Seventh Avenue, New York, NY 10019.
- (3) JG Asset, LLC, a Delaware limited liability company ("JG Asset"), with its principal business office c/o Visium Asset Management, LP, 888 Seventh Avenue, New York, NY 10019. JG Asset is the General Partner of VAM.
- (4) Jacob Gottlieb ("Gottlieb"), a natural person, with his principal business office c/o Visium Asset Management, LP, 888 Seventh Avenue, New York, NY 10019. Gottlieb is the Managing Member of JG Asset.
- (d) <u>Title of Class of Securities</u>:

Common Stock, \$0.001 par value per share

(e) CUSIP Number:

695127100

CUSIP No. 695127100 Page 7 of 12 Pages

Item	3 <u>If</u>	his statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:	
	Broker or de	ealer registered under section 15 of the Act (15 U.S.C. 78o).	
	Bank as def	ined in section 3(a)(6) of the Act (15 U.S.C. 78c).	
	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).		
	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).		
X	An investme	ent adviser in accordance with §240.13d-1(b)(1)(ii)(E);*	
	An employe	e benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);	
X	A parent ho	ding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);*	
	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);		
	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S. 80a-3);		
	Group, in ac	cordance with §240.13d-1(b)(1)(ii)(J).	
*	VAM is an 'above.	investment adviser" as described above and JG Asset and Gottlieb are each a "parent holding company or control person" as described	
Item	4 Ov	vnership:	
VBM	<u>1F</u>		
	(a)	Amount Beneficially Owned:	
		2,001,385	
	(b)	Percent of Class:	
		5.4%	
	(c)	Number of Shares as to which person has:	
		(i) sole power to vote or to direct vote:	

None

CUSIP No. 695127100 Page 8 of 12 Pages

(ii) shared power to vote or to direct vote:

2,001,385 shares

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

2,001,385 shares

<u>VAM</u>

(a) Amount Beneficially Owned:

By virtue of its position as investment manager to pooled investment vehicles, VAM may be deemed to beneficially own the 2,291,010 shares of the Company's Common Stock beneficially owned by the pooled investment vehicles.

(b) <u>Percent of Class</u>:

6.2%

- (c) <u>Number of Shares as to which person has:</u>
 - (i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

2,291,010 shares

(iv) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

2,291,010 shares

CUSIP No. 695127100 Page 9 of 12 Pages

JG Asset

(a) Amount Beneficially Owned:

By virtue of its position as General Partner to VAM, JG Asset may be deemed to beneficially own the 2,291,010 shares of the Company's Common Stock beneficially owned by VAM.

(b) <u>Percent of Class</u>:

6.2 %

(c) <u>Number of Shares as to which person has:</u>

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

2,291,010 shares

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

2,291,010 shares

Gottlieb

(a) <u>Amount Beneficially Owned</u>:

By virtue of his position as the Managing Member of JG Asset, Gottlieb may be deemed to beneficially own the 2,291,010 shares of the Company's Common Stock beneficially owned by JG Asset.

(b) Percent of Class:

6.2 %

CUSIP No. 695127100 Page 10 of 12 Pages

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

2,291,010 shares

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

2,291,010 shares

VAM, JG Asset and Gottlieb disclaim beneficial ownership as to the Securities, except to the extent of his or its pecuniary interests therein. Neither the filing of this Schedule nor any of its contents shall be deemed to constitute an admission that any of the other individual officers and members of VBMF, VAM or JG Asset is, for any purpose, the beneficial owner of any of the Securities.

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

The securities reported in this Schedule 13G, which are beneficially owned by VAM, JG Asset and Gottlieb, are owned by advisory clients of VAM, none of whom, with the exception of VBMF, owns more than 5% of the class.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

Item 8 <u>Identification and Classification of Members of the Group:</u>

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

CUSIP No. 695127100 Page 11 of 12 Pages

Item 10 <u>Certification:</u>

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2016

VISIUM BALANCED MASTER FUND, LTD.

By: /s/ Mark Gottlieb

Mark Gottlieb

Authorized Signatory

VISIUM ASSET MANAGEMENT, LP

By: JG Asset, LLC, its General Partner

By: /s/ Mark Gottlieb

Mark Gottlieb
Authorized Signatory

JG ASSET, LLC

By: /s/ Mark Gottlieb
Mark Gottlieb
Authorized Signatory

JACOB GOTTLIEB

By: /s/ Mark Gottlieb
Mark Gottlieb
Authorized Signatory

CUSIP No. 695127100 Page 12 of 12 Pages

Exhibit A

AGREEMENT

The undersigned agree that this Schedule 13G dated February 12, 2016 relating to the Common Stock, \$0.001 par value per share of Pacira Pharmaceuticals, Inc. shall be filed on behalf of the undersigned.

VISIUM BALANCED MASTER FUND, LTD.

By: /s/ Mark Gottlieb
Mark Gottlieb
Authorized Signatory

VISIUM ASSET MANAGEMENT, LP

By: JG Asset, LLC, its General Partner

By: /s/ Mark Gottlieb
Mark Gottlieb
Authorized Signatory

JG ASSET, LLC

By: /s/ Mark Gottlieb
Mark Gottlieb
Authorized Signatory

JACOB GOTTLIEB

By: /s/ Mark Gottlieb
Mark Gottlieb
Authorized Signatory